

RSPL/BSE/2025-26/  
December 30, 2025

To  
The Department of Corporate Affairs  
The Bombay Stock Exchange Limited  
Phiroze, Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Maharashtra

**Scrip Code: 504903**

Dear Sir,

**Subject- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with para 20 of Para A of Part A of Schedule III thereto**

Please note that the Office of the Deputy Commissioner, Ghaziabad, Uttar Pradesh vide Order dated December 30, 2025, u/s 74 of the GST Act, 2017, has raised a demand of INR 5,73,33,332/- (Indian Rupees Five Crore Seventy Three Lakh Thirty Three Thousand Three Hundred and Thirty Two Only) along with imposition of the penalty of the similar amount and applicable interest.

The details as required under Regulation 30 of the Listing Regulations read with para 20 of Para A of Part A of Schedule III thereto and SEBI Circular ref. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, pertaining to the above Order are provided in Annexure A.

You are requested to kindly take the same on your records.

Thanks and regards.

Yours faithfully,  
**For Rathi Steel and Power Limited**

**Abhishek Verma  
Whole Time Director  
DIN: 08104325**

## Annexure A

**Disclosure under Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations and SEBI Circular ref. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

<b>Name of the Authority</b>	Office of the Deputy Commissioner, State Tax, SGST, Sector -11, Ghaziabad (Uttar Pradesh).
<b>Nature and details of the action(s) taken, or orders(s) passed</b>	Raised a demand of INR 5,73,33,332/- (Indian Rupees Five Crore Seventy Three Lakh Thirty Three Thousand Three Hundred and Thirty Two Only) along with penalty of the similar amount under Section 74 CGST / SGST Act 2017, and applicable interest.
<b>Date of receipt of direction or order including any ad-interim or interim orders or any other communication from the authority</b>	December 30, 2025 (at 13.25 P.M.).
<b>Details of the violation (s) /contravention (s) committed or alleged to be committed</b>	The alleged issues are related to E-Way Bills, availment of ineligible / excess Input Tax Credit and Penalty imposed thereon.
<b>Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible</b>	No material impact on the financial, operational or other activities of the Company can be foreseen.  The Company strongly refutes the above and believes that said demand is not maintainable. The Company will explore appropriate legal remedies to contest the same , as may be necessary.